Fiscal Impact

2nd Session of the 57th Legislature

Bill No.: SB 1549
Version: INT
Author: Sen. Bice
Date: 02/06/2020

OKLAHOMA TAX COMMISSION

REVENUE IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT SECOND REGULAR SESSION, FIFTY-SEVENTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: January 22, 2020

BILL NUMBER: SB 1549 STATUS AND DATE OF BILL: Introduced Bill 1/16/2020

AUTHORS: House n/a Senate Bice

TAX TYPE (S): Motor Vehicle SUBJECT: Administrative

PROPOSAL: Amendatory

SB 1549 proposes to amend 47 O.S. §1140 to remove the requirement for the Oklahoma Tax Commission (OTC) to establish more than one motor license agent in a county with a population over 25,000 people. This measure allows the OTC to determine whether another agent is necessary, based on current conditions.

EFFECTIVE DATE: November 1, 2020

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 21: No changes in state revenues are expected due to this proposed legislation.

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 21: Potential minimal savings to the OTC are expected for costs associated with establishing and training new agents in new locations.

Gan. 23, 2620 Rick Miller
DIVISION DIRECTOR

1/23/2020 Huan Good
HUAN GONG, ECONOMIST

1/24/2020 FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.